EXDIA express

Friendly Updates From Our Team To Yours

Welcome to *Exdia Express* for July – keeping you informed with friendly updates from our team to yours.

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We trust you'll enjoy these updates, and we look forward to staying connected!

Team Faces – Meet Fawad



Cert IV in Bookkeeping and Accounting; Cert IV in Information Technology; Cert III in Multimedia; Diploma of Dental Technology; Xero Certified Advisor

Fawad loves a good challenge, and works across a number of areas including payroll, reconciliations and BAS. He loves analysing numbers, using financial formulas and calculating metrics, and is happy be a part of a team of likeminded professionals. Fawad enjoys brainstorming and working with others to achieve the desired result. He believes that when teams work together, not only will the data be more accurate, but it will also be produced faster, which will allow for more timely decision making. Outside of work, Fawad enjoys a good CrossFit boot camp session, road biking, mountain biking and hiking. He also loves reading Manga books, playing retro video games, and spending time with his family and friends. Fawad is also a member of the Australian deaf community and fluent in Auslan.

What do you enjoy most about working with our clients?

I enjoy helping clients feel less stressed when things get confusing, especially with ATO or BAS issues. It's always satisfying when everything gets sorted and they feel relieved. I also enjoy building good relationships with clients over time and helping them feel confident that everything is under control.

What's a simple tip you use to stay productive?

Teamwork makes a big difference for me — when we keep each other updated and follow the process, everything flows much easier.

What's your favourite coffee or snack?

A good quality coffee is a must! It keeps me focused and on track — especially with ADHD, it's a lifesaver 😁

Thank you, Fawad, for being such an amazing part of our Exdia team!

Client Share – Thank you Kath!

We are so grateful for our wonderful clients, and it's always a pleasure to receive feedback like these thoughtful comments from Kath:

"The ongoing support with no judgement. This is a whole new journey for us. I have been more than happy with all aspects of your service." Kath, QLD

Thank you, Kath, for sharing your experience. We truly value the opportunity we've had to work together!

And now in the following section we are delighted to share the latest eBrief from the Institute of Certified Bookkeepers with this month's topics and content.

The Institute of Certified Bookkeepers
Volume 17 Issue 12
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Client eBrief

The Institute of Certified Bookkeepers



Budget 2026: Key Small Business Measures

The 2026 Federal Budget includes several proposed measures that may affect small businesses over the coming years, particularly around asset purchases, payroll reporting, PAYG instalments and business systems.

Some of the larger tax changes announced in the Budget are still not law, and several do not commence until 1st July 2027 or 1st July 2028. Further legislation and ATO guidance are still expected before the full details are known.

While some of the proposed changes are significant, many are still years away. For most small businesses, the immediate focus should remain on maintaining accurate records, keeping payroll and reporting up to date, and understanding where future changes may affect business operations.

Instant Asset Write-Off

The Government has proposed permanently setting the Instant Asset Write-Off at $20,000 from 1st July 2026 for eligible small businesses with a turnover under $10 million.

Eligible depreciating assets costing less than $20,000 may continue to be deducted immediately, while higher-value assets continue under the simplified depreciation pool arrangements.

ATO Lodgement Dates

These dates are from the ATO website and do not account for possible extensions.

You remain responsible for ensuring that the necessary information is with us in time.

See ATO Due dates by month to check monthly lodgment and payment dates.

BAS/IAS Monthly Lodgements
Final dates for lodgements and payments:

June Activity Statement
21 July 2026

July Activity Statement
21 August 2026

BAS Quarterly Lodgements
Final dates for lodgements and payments:

4th Quarter 2026 Financial Year:
June Quarter 2026 (incl. PAYGI)
28 July, 2026

1st Quarter 2027 Financial Year:
September Quarter 2027 (incl. PAYGI)
28 October, 2026

When a due date falls on a Saturday, Sunday or Public Holiday*, you can lodge or pay on the next business day.

*A day that is a public holiday for the whole of any state or territory in Australia.

Due date for super guarantee contributions:

4th Quarter 2026 Financial Year:
April to June 2026 – contributions must be **in the fund** by 28 July, 2026

From 1st July 2026, Payday Super applies.
Superannuation contributions must be received by the employee's super fund within seven calendar days of payday.
If a payment is made late, additional obligations and charges may apply.

After years of temporary extensions, the measure is intended to provide greater certainty for small business asset planning and purchasing.

Working Australians Tax Offset And $1,000 Deduction

The Budget includes:

- A proposed $250 Working Australians Tax Offset.
- A proposed $1,000 instant tax deduction for work-related expenses.

The $250 offset applies to Australian tax residents earning income from work, including sole traders.

The $1,000 deduction would allow eligible individuals with work-related expenses under $1,000 to claim a standard deduction without itemising expenses.

Individuals with work-related expenses above $1,000 would still be able to claim deductions in the usual way.

Loss Carry-Back For Companies

From 1st July 2026, eligible companies with a turnover under $1 billion may be able to carry back tax losses for up to two years against previously paid tax.

The measure applies only to revenue losses and is limited by the company's franking account balance.

CGT Changes

One of the larger proposed changes in the Budget is the restructuring of Capital Gains Tax from 1st July 2027.
The current 50% CGT discount for assets held longer than 12 months is proposed to be replaced by:

- Cost base indexation.
- A 30% minimum tax on net capital gains.

The proposals affect individuals, trusts and partnerships. The Budget papers also outline transitional arrangements, including the continued application of the current 50% discount for gains arising before 1st July 2027.

Negative Gearing Changes

The Government has proposed limiting negative gearing for residential property to eligible new builds from 1st July 2027. Established residential properties acquired after 7:30pm AEST on 12th May 2026 may be subject to different treatment, with losses quarantined against residential property income rather than offset against wages or other income. Properties acquired before this date are proposed to remain under the existing rules until disposed of.

Discretionary Trusts

The Budget also proposes a minimum 30% tax on discretionary trust income from 1st July 2028. The proposal includes exclusions for certain trust types and some categories of income.

The Government has also proposed restructuring rollover relief for businesses wishing to move from discretionary trust structures into alternative entity structures over a three-year period from 1st July 2027.

Dynamic PAYG Instalments

The ATO's Dynamic PAYG Instalments pilot is proposed to expand from 1st July 2027.

Eligible businesses may eventually be able to opt in to monthly PAYG instalments calculated through their accounting software.

This may change how some businesses manage tax instalments and cash flow in the future, however further ATO guidance and software development is still required.

Payroll And STP Reporting

The Budget also includes measures linked to:

- Employer withholding for child support.
- Expanded use of STP data sharing.

For employers, accurate and timely payroll reporting through STP remains important.

The Budget also increases Medicare levy low-income thresholds, which may affect PAYGW calculations and employee tax outcomes.

Digital ID And Business Systems

The Budget includes continued investment in:

- myID.
- RAM.
- Business registers.
- Digital ID infrastructure.

The focus is on improving security and reliability when businesses access government systems.

Reducing Regulatory Burden

The Government has also announced measures aimed at reducing regulatory burden for businesses, including:

- "Tell Us Once" reporting initiatives.
- Proposed payroll tax harmonisation work across states and territories.
- A Productivity Commission inquiry into regulatory barriers affecting business.

If implemented, these measures may help reduce duplicated reporting and improve consistency for businesses operating across multiple jurisdictions.

Electric Vehicle FBT Changes

Transitional changes to electric vehicle FBT concessions were also announced, particularly for higher-value electric vehicles from 1st April 2027 onward. The Government is proposing a transition toward a permanent 25% FBT discount arrangement from 1st April 2029.

Support For Small Business Owners

The Government has extended funding for:

- The Small Business Debt Helpline.
- The NewAccess for Small Business Owners mental health coaching program.

These services are designed to support business owners experiencing financial or personal pressure.

Practical Focus For Small Businesses

While many of the larger Budget measures are still some years away, businesses should focus on:

- Keeping financial records accurate and current.
- Maintaining clear asset records.
- Keeping payroll reporting up to date.
- Reviewing Digital ID and government access arrangements.
- Waiting for legislation before making major structural decisions.

Accurate recordkeeping, clean business data and good reporting processes remain the priority as further details become available.

The proposed Budget measures cover a broad range of business and taxation areas; many details are still subject to legislation and further clarification.

Businesses should continue monitoring updates over the coming months and discuss any significant operational or structural decisions with their professional advisors before taking action.

Speak with your Bookkeeper, BAS Agent or advisor if you have questions about how the proposed Budget measures may affect your business operations or reporting processes.

References: Budget 2026: What Bookkeepers Need To Know and Budget.gov.au | Budget 2026–27

Disclaimer: All or any advice contained in this newsletter is of a general nature only and may not apply to your individual business circumstances For specific advice relating to your specific situation, please contact your accountant or contact me for further discussion.

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